



# WHAT HAPPENS WHEN YOU BORROW?

**SPEND!**



**DID YOU  
KNOW?**

**When you borrow money, you have  
to pay it back, and often you have  
to pay an extra fee!  
Practise borrowing so you better  
understand how it works.**



## TODAY'S CHALLENGE

- What if you don't have enough savings to pay for something? Would you borrow some money?
- Ask your Parent or an Adult to role play with you. They are the bank manager and you are the customer.
- Discuss how much money you want to borrow and why. How long will it take you to pay it back?
- Banks charge high fees when you borrow money. How much extra will you be charged to borrow the money?
- Is it still worth borrowing that money? Why, or why not?



# WHAT HAPPENS WHEN YOU BORROW?



This activity teaches your child that when you borrow money there is often a cost involved. Help your child learn the concept of borrowing and repaying money.